



PaninSekuritas

PT PANIN SEKURITAS Tbk AND SUBSIDIARIES
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
30 SEPTEMBER 2018

(Expressed in Rupiah, unless otherwise stated)

| | September 30, 2018 Unaudited | December 31, 2017 Audited |
|--|---|--|
| ASSETS | | |
| Cash and cash equivalents | 12,658,070,036 | 22,445,436,144 |
| Deposit at Clearing and Guarantee Institution | 15,320,679,493 | 13,919,009,502 |
| Receivable from Clearing and Guarantee Institution | 301,623,168,400 | 335,536,705,200 |
| Receivable from customers | 651,928,353,552 | 790,358,168,888 |
| Receivable from investment manager | 14,411,389,218 | 18,472,638,667 |
| Marketable securities | 905,127,298,717 | 943,301,185,592 |
| Receivables from reserve repo - net | 426,302,299,563 | 451,401,802,171 |
| Prepaid taxes | 7,634,770,699 | 5,286,176,444 |
| Accrued income | 13,358,707,657 | 9,307,387,589 |
| Other receivables | 52,365,989 | 71,452,291 |
| Prepayments | 838,505,700 | 3,261,551,411 |
| Investment in shares | 495,000,000 | 495,000,000 |
| Property and Equipments - net of accumulated depreciation amounted to | | |
| (Sep 2018 : Rp 32,582,831,773) | 28,208,461,020 | |
| (Dec 2017 : Rp 30,527,002,017) | | 27,576,373,429 |
| Asset from tax amnesty | 387,825,000 | 387,825,000 |
| Deffered tax assets | 3,500,587,790 | 3,491,219,007 |
| Other assets | 5,125,001,884 | 5,005,894,698 |
| TOTAL ASSETS | <u>2,386,972,484,718</u> | <u>2,630,317,826,033</u> |



PaninSekuritas

PT PANIN SEKURITAS Tbk AND SUBSIDIARIES CONSOLIDATED STATEMENT OF FINANCIAL POSITION 30 SEPTEMBER 2018

(Expressed in Rupiah, unless otherwise stated)

| | September 30, 2018 Unaudited | December 31, 2017 Audited |
|---|---------------------------------|---------------------------------|
| LIABILITIES | | |
| Bank loans | 283,000,000,000 | 480,500,000,000 |
| Payable to Clearing and Guarantee Institution | 232,738,808,400 | 237,514,529,800 |
| Payable to customers | 585,884,406,490 | 581,312,460,688 |
| Payables to investment manager | 2,505,097,868 | 5,255,055,385 |
| Accruals | 7,877,381,126 | 8,279,236,113 |
| Taxes payable | 9,234,462,418 | 7,629,545,143 |
| Dividend payable | - | 12,787,398,674 |
| Employment benefits obligations | 12,641,324,924 | 1,800,000,000 |
| TOTAL LIABILITIES | <u>1,133,881,481,226</u> | <u>1,335,078,225,803</u> |
| EQUITY | | |
| Equity attributable to owners of the parent | | |
| Share capital - par value of Rp 125 per share authorized - 1,280,000,000 shares issued and fully paid - up - 720,000,000 shares | 90,000,000,000 | 90,000,000,000 |
| Additional paid - in capital - net | 4,973,455,888 | 4,973,455,888 |
| Treasury stock | (18,409,806,814) | (18,409,806,814) |
| Retained earnings | | |
| Appropriated | 6,929,684,302 | 6,729,684,302 |
| Unappropriated | 1,143,203,876,376 | 1,187,875,145,755 |
| Other equity components | 4,969,301,321 | 4,969,301,321 |
| | <u>1,231,666,511,073</u> | <u>1,276,137,780,452</u> |
| Non-controlling interests | 21,424,492,419 | 19,101,819,778 |
| Total Equity | <u>1,253,091,003,492</u> | <u>1,295,239,600,230</u> |
| TOTAL LIABILITIES AND EQUITY | <u>2,386,972,484,718</u> | <u>2,630,317,826,033</u> |



PaninSekuritas

PT PANIN SEKURITAS Tbk AND SUBSIDIARIES
CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND
OTHER COMPREHENSIVE INCOME
FOR THE PERIOD ENDED 30 SEPTEMBER 2017
 (Expressed in Rupiah, unless otherwise stated)

| | September 30, 2018 Unaudited | September 30, 2017 Unaudited |
|---|---------------------------------|---------------------------------|
| REVENUES | | |
| Brokerage commissions | 64,469,844,888 | 47,449,884,776 |
| Income from investment management services | 139,804,917,661 | 177,424,360,059 |
| Dividend and interest income | 100,499,995,835 | 60,129,243,889 |
| Realized gain on trading of marketable securities | 5,309,771,100 | 4,867,572,980 |
| Unrealized gain on trading of marketable securities - net | (52,444,835,273) | 38,515,302,217 |
| Underwriting and selling fees | 2,330,485,004 | 2,022,596,342 |
| | <u>259,970,179,215</u> | <u>330,408,960,263</u> |
| OPERATING EXPENSES | | |
| Employment | 60,900,298,053 | 62,748,999,918 |
| Commissions | 40,908,816,900 | 44,505,960,165 |
| General and administrative | 30,684,250,721 | 27,409,204,230 |
| Rental and building maintenance | 15,548,761,933 | 16,412,240,311 |
| Marketing expenses | 7,503,328,304 | 6,909,373,387 |
| Depreciation of property and equipments | 3,584,796,685 | 3,360,592,693 |
| | <u>159,130,252,596</u> | <u>161,346,370,704</u> |
| OPERATING PROFIT | <u>100,839,926,619</u> | <u>169,062,589,559</u> |
| OTHER INCOME (EXPENSES) | | |
| Interest income | 1,067,226,829 | 1,183,513,811 |
| Gains on foreign exchange, net | 527,139,012 | 13,788,035 |
| Gains on disposal of property and equipments | 495,545,455 | 723,404,545 |
| Interest and financial costs | (34,727,210,889) | (12,972,702,969) |
| Other incomes | 1,545,533,228 | 1,006,808,190 |
| Other Expenses - Net | <u>(31,091,766,365)</u> | <u>(10,045,188,388)</u> |
| PROFIT BEFORE INCOME TAX | <u>69,748,160,254</u> | <u>159,017,401,171</u> |
| INCOME TAX EXPENSE | | |
| Current | (25,290,417,775) | (23,529,095,400) |
| Deferred | 9,368,783 | (204,997,343) |
| | <u>(25,281,048,992)</u> | <u>(23,734,092,743)</u> |
| PROFIT FOR THE PERIODS | <u>44,467,111,262</u> | <u>135,283,308,428</u> |

PT PANIN SEKURITAS Tbk AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND
OTHER COMPREHENSIVE INCOME
FOR THE PERIOD ENDED 30 SEPTEMBER 2018
(Expressed in Rupiah, unless otherwise stated)

| | September 30, 2018 Unaudited | September 30, 2017 Unaudited |
|--|---------------------------------|---------------------------------|
| PROFIT FOR THE PERIODS | 44,467,111,262 | 135,283,308,428 |
| Other Comprehensive Income | | |
| Items that will not be reclassified to profit or loss: | | |
| Remeasurement from post-employment benefits | - | - |
| Gain on revaluation of property and equipments | - | - |
| Related income tax | - | - |
| | <u>-</u> | <u>-</u> |
| TOTAL COMPREHENSIVE INCOME | <u>44,467,111,262</u> | <u>135,283,308,428</u> |
| Profit attributable to: | | |
| Owners of the parent | 41,278,438,621 | 133,792,254,268 |
| Non-controlling interests | 3,188,672,641 | 1,491,054,160 |
| | <u>44,467,111,262</u> | <u>135,283,308,428</u> |
| Total comprehensive income attributable to: | | |
| Owners of the parent | 41,278,438,621 | 133,792,254,268 |
| Non-controlling interests | 3,188,672,641 | 1,491,054,160 |
| | <u>44,467,111,262</u> | <u>135,283,308,428</u> |
| BASIC EARNINGS PER SHARE | <u>57,77</u> | <u>187,23</u> |

PT PANIN SEKURITAS Tbk DAN ENTITAS ANAK
LAPORAN POSISI KEUANGAN KONSOLIDASIAN
30 SEPTEMBER 2018

(Dinyatakan dalam Rupiah, kecuali dinyatakan lain)

| | 30 September 2018 Tidak Audit | 31 Desember 2017 Audit |
|--|--|---|
| Kas dan setara kas | 12.658.070.036 | 22.445.436.144 |
| Deposito pada Lembaga Kliring dan Penjaminan | 15.320.679.493 | 13.919.009.502 |
| Piutang dari Lembaga Kliring dan Penjaminan | 301.623.168.400 | 335.536.705.200 |
| Piutang nasabah | 651.928.353.552 | 790.358.168.888 |
| Piutang kegiatan manajer investasi | 14.411.389.218 | 18.472.638.667 |
| Portofolio efek | 905.127.298.717 | 943.301.185.592 |
| Piutang <i>reverse repo</i> - bersih | 426.302.299.563 | 451.401.802.171 |
| Pajak dibayar di muka | 7.634.770.699 | 5.286.176.444 |
| Pendapatan yang masih harus diterima | 13.358.707.657 | 9.307.387.589 |
| Piutang lain-lain | 52.365.989 | 71.452.291 |
| Beban dibayar di muka | 838.505.700 | 3.261.551.411 |
| Penyertaan saham | 495.000.000 | 495.000.000 |
| Aset tetap - setelah dikurangi akumulasi penyusutan masing-masing sebesar: (Sep 2018 : Rp 32.582.831.773) (Dec 2017 : Rp 30.527.002.017) | 28.208.461.020 | 27.576.373.429 |
| Aset pengampunan pajak | 387.825.000 | 387.825.000 |
| Aset pajak tanguhan | 3.500.587.790 | 3.491.219.007 |
| Aset lain-lain | 5.125.001.884 | 5.005.894.698 |
| JUMLAH ASET | <u><u>2.386.972.484.718</u></u> | <u><u>2.630.317.826.033</u></u> |

PT PANIN SEKURITAS Tbk DAN ENTITAS ANAK
LAPORAN POSISI KEUANGAN KONSOLIDASIAN
30 SEPTEMBER 2018

(Dinyatakan dalam Rupiah, kecuali dinyatakan lain)

| | 30 September 2018 Tidak Audit | 31 Desember 2017 Audit |
|--|---|----------------------------------|
| LIABILITAS | | |
| Utang bank | 283.000.000.000 | 480.500.000.000 |
| Utang pada Lembaga Kliring dan Penjaminan | 232.738.808.400 | 237.514.529.800 |
| Utang nasabah | 585.884.406.490 | 581.312.460.688 |
| Utang kegiatan manajer investasi | 2.505.097.868 | 5.255.055.385 |
| Biaya masih harus dibayar | 7.877.381.126 | 8.279.236.113 |
| Utang pajak | 9.234.462.418 | 7.629.545.143 |
| Utang dividen | - | 1.800.000.000 |
| Liabilitas imbalan kerja | 12.641.324.924 | 12.787.398.674 |
| Jumlah Liabilitas | <u>1.133.881.481.226</u> | <u>1.335.078.225.803</u> |
| EKUITAS | | |
| Ekuitas yang diatribusikan kepada pemilik entitas induk | | |
| Modal saham - nilai nominal Rp 125 per saham | | |
| modal dasar - 1.280.000.000 lembar saham | | |
| modal ditempatkan dan disetor penuh - 720.000.000 lembar saham | 90.000.000.000 | 90.000.000.000 |
| Tambahan modal disetor - bersih | 4.973.455.888 | 4.973.455.888 |
| Saham treasuri | (18.409.806.814) | (18.409.806.814) |
| Saldo laba | | |
| Dicadangkan | 6.929.684.302 | 6.729.684.302 |
| Belum dicadangkan | 1.143.203.876.376 | 1.187.875.145.255 |
| Komponen ekuitas lain | 4.969.301.321 | 4.969.301.321 |
| | <u>1.231.666.511.073</u> | <u>1.276.137.780.452</u> |
| Kepentingan nonpengendali | 21.424.492.419 | 19.101.819.778 |
| Jumlah Ekuitas | <u>1.253.091.003.492</u> | <u>1.295.239.600.230</u> |
| JUMLAH LIABILITAS DAN EKUITAS | <u>2.386.972.484.718</u> | <u>2.630.317.826.033</u> |



Panin Sekuritas

PT PANIN SEKURITAS Tbk DAN ENTITAS ANAK LAPORAN LABA RUGI DAN PENGHASILAN KOMPREHENSIF LAIN KONSOLIDASIAN UNTUK PERIODE YANG BERAKHIR 30 SEPTEMBER 2018

(Dinyatakan dalam Rupiah, kecuali dinyatakan lain)

| | 30 September 2018 Tidak Audit | 30 September 2017 Tidak Audit |
|--|----------------------------------|----------------------------------|
| PENDAPATAN USAHA | | |
| Komisi dari transaksi perantara perdagangan efek | 64.469.844.888 | 47.449.884.776 |
| Pendapatan kegiatan manajer investasi | 139.804.917.661 | 177.424.360.059 |
| Pendapatan dividen dan bunga | 100.499.995.835 | 60.129.243.889 |
| Keuntungan atas perdagangan efek yang telah direalisasi | 5.309.771.100 | 4.867.572.980 |
| Keuntungan atas perdagangan efek yang belum direalisasi - bersih | (52.444.835.273) | 38.515.302.217 |
| Pendapatan kegiatan penjamin emisi dan penjualan efek | 2.330.485.004 | 2.022.596.342 |
| | 259.970.179.215 | 330.408.960.263 |
| BEBAN USAHA | | |
| Kepegawaian | 60.900.298.053 | 62.748.999.918 |
| Komisi | 40.908.816.900 | 44.505.960.165 |
| Umum dan administrasi | 30.684.250.721 | 27.409.204.230 |
| Sewa dan perawatan gedung | 15.548.761.933 | 16.412.240.311 |
| Beban pemasaran | 7.503.328.304 | 6.909.373.387 |
| Penyusutan aset tetap | 3.584.796.685 | 3.360.592.693 |
| | 159.130.252.596 | 161.346.370.704 |
| LABA USAHA | 100.839.926.619 | 169.062.589.559 |
| PENGHASILAN/(BEBAN) LAIN-LAIN | | |
| Pendapatan bunga | 1.067.226.829 | 1.183.513.811 |
| Keuntungan selisih kurs, bersih | 527.139.012 | 13.788.035 |
| Keuntungan atas pelepasan aset tetap | 495.545.455 | 723.404.545 |
| Beban bunga dan keuangan | (34.727.210.889) | (12.972.702.969) |
| Pendapatan usaha lainnya | 1.545.533.228 | 1.006.808.190 |
| | (31.091.766.365) | (10.045.188.388) |
| LABA SEBELUM PAJAK PENGHASILAN | 69.748.160.254 | 159.017.401.171 |
| BEBAN PAJAK PENGHASILAN | | |
| Kini | (25.290.417.775) | (23.529.095.400) |
| Tangguhan | 9.368.783 | (204.997.343) |
| | (25.281.048.992) | (23.734.092.743) |
| LABA PERIODE BERJALAN | 44.467.111.262 | 135.283.308.428 |



PT PANIN SEKURITAS Tbk DAN ENTITAS ANAK
LAPORAN LABA RUGI DAN PENGHASILAN KOMPREHENSIF LAIN KONSOLIDASIAN
UNTUK PERIODE YANG BERAKHIR 30 SEPTEMBER 2018
(Dinyatakan dalam Rupiah, kecuali dinyatakan lain)

| | 30 September 2018 Tidak Audit | 30 September 2017 Tidak Audit |
|--|--|--|
| LABA PERIODE BERJALAN | 44.467.111.262 | 135.283.308.428 |
| Penghasilan komprehensif lain | | |
| Pos-pos yang tidak akan direklasifikasi ke laba rugi | | |
| Pengukuran kembali atas kewajiban imbalan pascakerja | - | - |
| Keuntungan revaluasi aset tetap | - | - |
| Pajak penghasilan terkait | - | - |
| | <hr/> | <hr/> |
| | - | - |
| | <hr/> | <hr/> |
| JUMLAH LABA KOMPREHENSIF | <u>44.467.111.262</u> | <u>135.283.308.428</u> |
| Laba yang dapat diatribusikan kepada: | | |
| Pemilik entitas induk | 41.278.438.621 | 133.792.254.268 |
| Kepentingan nonpengendali | 3.188.672.641 | 1.491.054.160 |
| | <hr/> | <hr/> |
| | <u>44.467.111.262</u> | <u>135.283.308.428</u> |
| Jumlah laba komprehensif yang dapat diatribusikan kepada: | | |
| Pemilik entitas induk | 41.278.438.621 | 133.792.254.268 |
| Kepentingan nonpengendali | 3.188.672.641 | 1.491.054.160 |
| | <hr/> | <hr/> |
| | <u>44.467.111.262</u> | <u>135.283.308.428</u> |
| LABA PER SAHAM DASAR | <u>57.77</u> | <u>187.23</u> |