

**PT PANIN SEKURITAS Tbk DAN ENTITAS ANAK**  
**LAPORAN POSISI KEUANGAN KONSOLIDASIAN**

**31 Desember 2015**

(Disajikan dalam Rupiah, kecuali dinyatakan lain)

	<b>31 Desember 2015</b>	<b>31 Desember 2014</b>	<b>1 Januari 2014</b>
	<b>Audit</b>	<b>Audit</b>	<b>Audit</b>
Kas dan setara kas	3.932.888.425	21.476.897.114	14.872.979.829
Deposito pada lembaga kliring dan penjaminan	5.853.225.621	9.343.902.698	9.336.038.858
Piutang dari lembaga kliring dan penjaminan	122.231.621.100	188.113.682.200	56.199.956.000
Piutang nasabah	356.917.453.185	438.906.837.593	406.355.990.527
Piutang kegiatan manajer investasi	27.038.395.222	32.494.194.755	26.585.416.754
Portofolio efek	819.652.616.721	926.023.039.556	681.941.702.937
Piutang <i>reverse repo</i> - bersih	81.361.723.794	162.032.615.687	121.092.676.274
Biaya dibayar dimuka	9.988.891.838	10.651.335.259	13.735.787.101
Taksiran restitusi pajak	3.650.075.921	9.773.900	630.000
Pendapatan yang masih harus diterima	258.494.616	499.509.222	396.503.052
Piutang lain-lain	1.534.756.491	666.503.340	1.258.164.292
Penyertaan saham	495.000.000	495.000.000	495.000.000
Aset tetap, setelah dikurangi akumulasi penyusutan masing-masing sebesar:			
2015 : Rp 25.821.995.121			
2014 : Rp 22.456.253.068			
2013 : Rp 17.016.982.265	26.095.273.812	28.545.870.487	32.154.278.422
Aset pajak tangguhan	2.645.607.661	2.482.530.143	2.124.238.865
Aset lain-lain	3.991.391.513	3.927.345.407	3.769.110.678
<b>JUMLAH ASET</b>	<b><u>1.465.647.415.920</u></b>	<b><u>1.825.669.037.361</u></b>	<b><u>1.370.318.473.589</u></b>

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	<b>31 Desember 2015</b> Audit	<b>31 Desember 2014</b> Audit	<b>1 Januari 2014</b> Audit
<b>LIABILITAS</b>			
Utang bank	121.000.000.000	69.000.000.000	128.200.000.000
Utang pada lembaga kliring dan penjaminan	111.016.104.800	179.706.784.400	51.605.006.500
Utang nasabah	161.049.234.537	236.249.879.505	128.164.820.445
Utang kegiatan manajer investasi	711.311.483	1.222.516.550	804.894.722
Biaya masih harus dibayar	6.474.135.430	6.188.667.296	4.058.221.360
Utang pajak	6.681.704.205	14.192.678.480	21.297.797.354
Liabilitas imbalan kerja	7.960.705.252	7.330.681.503	6.476.276.880
<b>Jumlah Liabilitas</b>	<b>414.893.195.707</b>	<b>513.891.207.734</b>	<b>340.607.017.261</b>
<b>EKUITAS</b>			
<b>Ekuitas yang diatribusikan kepada pemilik entitas induk</b>			
Modal saham - nilai nominal Rp 125 per saham			
Modal dasar - 1.280.000.000 saham			
Modal ditempatkan dan disetor penuh - 720.000.000 saham	90.000.000.000	90.000.000.000	90.000.000.000
Tambahan modal disetor - Bersih	4.585.630.888	4.585.630.888	4.585.630.888
Saham diperoleh kembali	(18.409.806.814)	-	-
Saldo laba			
Telah ditentukan penggunaannya	6.329.684.302	6.129.684.302	5.929.684.302
Belum ditentukan penggunaannya	942.424.958.561	1.181.833.280.062	907.323.310.103
Komponen ekuitas lain			
Pengukuran kembali atas program imbalan pasti	(57.606.633)	(455.817.079)	(534.701.934)
<b>Ekuitas yang diatribusikan kepada pemilik entitas induk</b>	<b>1.024.872.860.304</b>	<b>1.282.092.778.173</b>	<b>1.007.303.923.359</b>
<b>Kepentingan non - pengendali</b>	<b>25.881.359.909</b>	<b>29.685.051.454</b>	<b>22.407.532.969</b>
<b>Jumlah Ekuitas</b>	<b>1.050.754.220.213</b>	<b>1.311.777.829.627</b>	<b>1.029.711.456.328</b>
<b>JUMLAH LIABILITAS DAN EKUITAS</b>	<b>1.465.647.415.920</b>	<b>1.825.669.037.361</b>	<b>1.370.318.473.589</b>

**PT PANIN SEKURITAS Tbk DAN ENTITAS ANAK**  
**LAPORAN LABA RUGI DAN PENGHASILAN KOMPREHENSIF LAIN KONSOLIDASIAN**

31 Desember 2015

(Disajikan dalam Rupiah, kecuali dinyatakan lain)

	31 Desember 2015 Audit	31 Desember 2014 Audit
<b>PENDAPATAN USAHA</b>		
Komisi dari transaksi perantara perdagangan efek	53.649.232.642	60.336.433.528
Pendapatan kegiatan jasa manajer investasi	317.847.152.483	341.655.201.311
Pendapatan dividen dan bunga	66.302.466.305	85.121.980.684
Keuntungan atas perdagangan efek yang telah direalisasi	11.606.253.162	24.510.711.681
(Kerugian) keuntungan atas perdagangan efek yang belum direalisasi	(114.166.621.792)	134.116.408.055
Pendapatan kegiatan penjamin emisi dan penjualan efek	1.479.891.586	862.861.100
<b>Jumlah Pendapatan Usaha</b>	<b>336.718.374.386</b>	<b>646.603.596.359</b>
<b>BEBAN USAHA</b>		
Kepegawaian	78.959.466.549	69.189.555.432
Komisi	66.477.376.824	62.284.480.484
Umum dan administrasi	42.014.574.785	44.610.586.593
Sewa dan perawatan gedung	19.811.077.911	17.330.273.410
Beban pemasaran	8.524.620.039	10.945.778.092
Penyusutan aset tetap	5.505.008.381	5.973.719.857
<b>Jumlah Beban Usaha</b>	<b>221.292.124.489</b>	<b>210.334.393.868</b>
<b>LABA DARI USAHA</b>	<b>115.426.249.897</b>	<b>436.269.202.491</b>
<b>PENGHASILAN (BEBAN) LAIN-LAIN</b>		
Pendapatan bunga	2.313.045.320	1.924.172.268
Laba (rugi) selisih kurs - bersih	396.767.089	(396.414.612)
Laba atas pelepasan aset tetap	64.910.916	311.112.691
Beban bunga dan keuangan	(9.848.302.878)	(14.739.444.402)
Pendapatan usaha lainnya	599.677.056	383.153.588
<b>Beban Lain-Lain - Bersih</b>	<b>(6.473.902.497)</b>	<b>(12.517.420.467)</b>
<b>LABA SEBELUM PAJAK PENGHASILAN</b>	<b>108.952.347.400</b>	<b>423.751.782.024</b>
<b>PAJAK PENGHASILAN</b>		
Kini	(44.852.460.051)	(57.112.514.250)
Tangguhan	275.874.257	418.612.449
<b>Beban Pajak Penghasilan - Bersih</b>	<b>(44.576.585.794)</b>	<b>(56.693.901.801)</b>
<b>LABA TAHUN BERJALAN</b>	<b>64.375.761.606</b>	<b>367.057.880.223</b>



## PT PANIN SEKURITAS Tbk DAN ENTITAS ANAK LAPORAN LABA RUGI DAN PENGHASILAN KOMPREHENSIF LAIN KONSOLIDASIAN

31 Desember 2015

(Disajikan dalam Rupiah, kecuali dinyatakan lain)

	31 Desember 2015 Audit	31 Desember 2014 Audit
<b>LABA TAHUN BERJALAN</b>	64.375.761.606	367.057.880.223
<b>Penghasilan komprehensif lain</b>		
Pos-pos yang tidak akan direklasifikasi ke laba rugi		
Pengukuran kembali atas program imbalan pasti	523.232.533	176.682.908
Pajak penghasilan terkait pos-pos yang tidak akan direklasifikasi ke laba rugi	(112.796.739)	(60.321.170)
	<u>410.435.794</u>	<u>116.361.738</u>
<b>JUMLAH LABA KOMPREHENSIF TAHUN BERJALAN</b>	<b><u>64.786.197.400</u></b>	<b><u>367.174.241.961</u></b>
Laba tahun berjalan yang diatribusikan kepada:		
Pemilik entitas induk	63.191.678.499	357.509.969.959
Kepentingan non-pengendali	1.184.083.107	9.547.910.264
<b>Laba tahun berjalan</b>	<b><u>64.375.761.606</u></b>	<b><u>367.057.880.223</u></b>
Jumlah laba komprehensif yang diatribusikan kepada:		
Pemilik entitas induk	63.589.888.944	357.588.854.814
Kepentingan non-pengendali	1.196.308.456	9.585.387.147
<b>Jumlah penghasilan komprehensif tahun berjalan</b>	<b><u>64.786.197.400</u></b>	<b><u>367.174.241.961</u></b>
<b>LABA PER SAHAM DASAR</b>	<u>87,91</u>	<u>496,54</u>



## PT PANIN SEKURITAS Tbk AND SUBSIDIARIES CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

31 December 2015

(Expressed in Rupiah, unless otherwise stated)

	December 31, 2015 Audited	December 31, 2014 Audited	January 1, 2014 Audited
<b>ASSETS</b>			
Cash and cash equivalents	3,932,888,425	21,476,897,114	14,872,979,829
Deposit to clearing and guarantee institution	5,853,225,621	9,343,902,698	9,336,038,858
Receivable from clearing and guarantee institution	122,231,621,100	188,113,682,200	56,199,956,000
Receivable from customers	356,917,453,185	438,906,837,593	406,355,990,527
Receivable from investment manager	27,038,395,222	32,494,194,755	26,585,416,754
Marketable securities	819,652,616,721	926,023,039,556	681,941,702,937
Receivable from reserve repo - net	81,361,723,794	162,032,615,687	121,092,676,274
Prepaid expenses	9,988,891,838	10,651,335,259	13,735,787,101
Estimates claims for tax refund	3,650,075,921	9,773,900	630,000
Accrued income	258,494,616	499,509,222	396,503,052
Other receivables	1,534,756,491	666,503,340	1,258,164,292
Investment in shares	495,000,000	495,000,000	495,000,000
Property and Equipments, net of accumulated depreciation amounted to			
2015 : Rp 25,821,995,121			
2014 : Rp 22,456,253,068	26,095,273,812	28,545,870,487	32,154,278,422
2013 : Rp 17,016,982,265			
Deffered tax assets	2,645,607,661	2,482,530,143	2,124,238,865
Other assets	3,991,391,513	3,927,345,407	3,769,110,678
<b>TOTAL ASSETS</b>	<b>1,465,647,415,920</b>	<b>1,825,669,037,361</b>	<b>1,370,318,473,589</b>

**PT PANIN SEKURITAS Tbk AND SUBSIDIARIES**  
**CONSOLIDATED STATEMENTS OF FINANCIAL POSITION**

31 December 2015

(Expressed in Rupiah, unless otherwise stated)

	December 31, 2015 Audited	December 31, 2014 Audited	January 1, 2014 Audited
<b>LIABILITIES</b>			
Bank loan	121,000,000,000	69,000,000,000	128,200,000,000
Payable to clearing and guarantee institution	111,016,104,800	179,706,784,400	51,605,006,500
Payable to customers	161,049,234,537	236,249,879,505	128,164,820,445
Payables to investment manager	711,311,483	1,222,516,550	804,894,722
Accrued expenses	6,474,135,430	6,188,667,296	4,058,221,360
Taxes payable	6,681,704,205	14,192,678,480	21,297,797,354
Post employment benefits obligation	7,960,705,252	7,330,681,503	6,476,276,880
<b>TOTAL LIABILITIES</b>	<b>414,893,195,707</b>	<b>513,891,207,734</b>	<b>340,607,017,261</b>
<b>EQUITY</b>			
Equity attributable to the owners of parent			
Share Capital - Par Value of Rp 125 per share			
Authorized - 1,280,000,000 shares			
Issued and Fully Paid - Up - 720,000,000 shares			
	90,000,000,000	90,000,000,000	90,000,000,000
Additional paid - in capital - Net	4,585,630,888	4,585,630,888	4,585,630,888
Treasury Stock	(18,409,806,814)	-	-
Retained earnings			
Appropriated	6,329,684,302	6,129,684,302	5,929,684,302
Un-appropriated	942,424,958,561	1,181,833,280,062	907,323,310,103
Other equity component			
Remeasurements of defined benefit pension schemes	(57,606,633)	(455,817,079)	(534,701,934)
<b>Equity attributable to the owners of the parent</b>	<b>1,024,872,860,304</b>	<b>1,282,092,778,173</b>	<b>1,007,303,923,359</b>
<b>Non-controlling Interest</b>	<b>25,881,359,909</b>	<b>29,685,051,454</b>	<b>22,407,532,969</b>
<b>Total Equity</b>	<b>1,050,754,220,213</b>	<b>1,311,777,829,627</b>	<b>1,029,711,456,328</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>1,465,647,415,920</b>	<b>1,825,669,037,361</b>	<b>1,370,318,473,589</b>

**PT PANIN SEKURITAS Tbk AND SUBSIDIARIES**  
**CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND**  
**OTHER COMPREHENSIVE INCOME**

31 December 2015

(Expressed in Rupiah, unless otherwise stated)

	December 31, 2015 Audited	December 31, 2014 Audited
<b>REVENUES</b>		
Brokerage commissions	53,649,232,642	60,336,433,528
Income from investment management services	317,847,152,483	341,655,201,311
Dividend and interest income	66,302,466,305	85,121,980,684
Realized gain on trading of marketable securities	11,606,253,162	24,510,711,681
Unrealized (loss) gain on trading of marketable securities	(114,166,621,792)	134,116,408,055
Underwriting and selling fees	1,479,891,586	862,861,100
<b>Total Revenues</b>	<b>336,718,374,386</b>	<b>646,603,596,359</b>
<b>OPERATING EXPENSES</b>		
Employment	78,959,466,549	69,189,555,432
Commissions	66,477,376,824	62,284,480,484
General and administrative	42,014,574,785	44,610,586,593
Rental and building maintenance	19,811,077,911	17,330,273,410
Marketing expenses	8,524,620,039	10,945,778,092
Depreciation of property and equipments	5,505,008,381	5,973,719,857
<b>Total Operating Expenses</b>	<b>221,292,124,489</b>	<b>210,334,393,868</b>
<b>PROFIT FROM OPERATIONS</b>	<b>115,426,249,897</b>	<b>436,269,202,491</b>
<b>OTHER INCOME (EXPENSES)</b>		
Interest income	2,313,045,320	1,924,172,268
Gain (loss) on foreign exchange - net	396,767,089	(396,414,612)
Gain on disposal of property and equipment	64,910,916	311,112,691
Interest and financial expenses	(9,848,302,878)	(14,739,444,402)
Other revenues	599,677,056	383,153,588
<b>Other Expenses - Net</b>	<b>(6,473,902,497)</b>	<b>(12,517,420,467)</b>
<b>PROFIT BEFORE INCOME TAX</b>	<b>108,952,347,400</b>	<b>423,751,782,024</b>
<b>INCOME TAX</b>		
current	(44,852,460,051)	(57,112,514,250)
Deferred	275,874,257	418,612,449
<b>Income Tax Expenses - Net</b>	<b>(44,576,585,794)</b>	<b>(56,693,901,801)</b>
<b>PROFIT FOR THE YEAR</b>	<b>64,375,761,606</b>	<b>367,057,880,223</b>

**PT PANIN SEKURITAS Tbk AND SUBSIDIARIES**  
**CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND**  
**OTHER COMPREHENSIVE INCOME**

31 December 2015

(Expressed in Rupiah, unless otherwise stated)

	December 31, 2015 Audited	December 31, 2014 Audited
<b>PROFIT FOR THE YEAR</b>	64,375,761,606	367,057,880,223
<b>Other Comprehensive Income</b>		
Items that will not be reclassified to profit or loss		
Remeasurement of defined benefit pension schemes	523,232,533	176,682,908
Tax relating to items that will not be reclassified	(112,796,739)	(60,321,170)
	<u>410,435,794</u>	<u>116,361,738</u>
<b>TOTAL COMPREHENSIVE INCOME FOR THE YEAR</b>	<b><u>64,786,197,400</u></b>	<b><u>367,174,241,961</u></b>
Profit for the year attributable to:		
Owners of the parent	63,191,678,499	357,509,969,959
Non-controlling interests	1,184,083,107	9,547,910,264
<b>Profit for the year</b>	<b><u>64,375,761,606</u></b>	<b><u>367,057,880,223</u></b>
Total comprehensive income attributable to:		
Equity holders of the parent company	63,589,888,944	357,588,854,814
Non-controlling interests	1,196,308,456	9,585,387,147
<b>Total comprehensive income for the year</b>	<b><u>64,786,197,400</u></b>	<b><u>367,174,241,961</u></b>
<b>BASIC EARNINGS PER SHARE</b>	<b><u>87.91</u></b>	<b><u>496.54</u></b>