

**PT PANIN SEKURITAS Tbk AND ITS SUBSIDIARIES**  
**CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**30 JUNE 2019**

(Expressed in Rupiah, unless otherwise stated)

	<b>June 30, 2019</b>	<b>December 31, 2018</b>
	<b>Unaudited</b>	<b>Audited</b>
<b>ASSETS</b>		
Cash and cash equivalents	14,487,455,157	10,371,908,412
Deposit at Clearing and Guarantee Institution	10,244,814,132	9,893,027,841
Receivable from Clearing and Guarantee Institution	270,490,995,000	163,129,670,600
Receivable from customers	438,069,228,366	671,269,628,383
Receivable from investment manager	18,936,908,465	17,049,810,236
Marketable securities	990,118,377,841	918,864,123,286
Receivables from reserve repo - net	484,105,456,428	410,936,835,700
Claims for tax refunds	4,677,537,771	8,865,087,466
Prepayments	5,579,034,923	4,289,998,744
Accrued income	42,900,244	31,204,272
Other receivables	1,011,152,416	999,903,158
Investment in shares	495,000,000	495,000,000
Property and Equipments, net of accumulated depreciation amounted to		
(Jun 2019 : Rp 36,377,917,495)	35,268,373,439	36,847,271,681
(Des 2018 : Rp 32,891,347,086)		
Asset from tax amnesty	387,825,000	387,825,000
Deferred tax assets	3,506,105,798	3,661,625,299
Other assets	4,692,831,072	5,030,146,108
<b>TOTAL ASSETS</b>	<b><u>2,282,113,996,052</u></b>	<b><u>2,262,123,066,186</u></b>

**PT PANIN SEKURITAS Tbk AND ITS SUBSIDIARIES**  
**CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**30 JUNE 2019**

(Expressed in Rupiah, unless otherwise stated)

	<b>June 30, 2019</b>	<b>December 31, 2018</b>
	<b>Unaudited</b>	<b>Audited</b>
<b>LIABILITIES</b>		
Bank loans	187,500,000,000	244,000,000,000
Payable to Clearing and Guarantee Institution	225,192,304,700	126,277,389,400
Payable to customers	397,569,132,108	566,099,850,840
Payables to investment manager	4,459,433,793	2,743,584,542
Accruals	11,227,604,043	5,256,868,761
Taxes payable	9,391,451,977	7,630,013,743
Dividend Payable	71,458,090,000	-
Employment benefits obligations	12,522,768,830	13,500,068,830
<b>TOTAL LIABILITIES</b>	<b>919,320,785,451</b>	<b>965,507,776,116</b>
<b>EQUITY</b>		
<b>Equity attributable to owners of the parent</b>		
Share capital - par value of Rp 125 per share authorized - 1,280,000,000 shares issued and fully paid - up - 720,000,000 shares	90,000,000,000	90,000,000,000
Additional paid - in capital - net	4,973,455,888	4,973,455,888
Treasury stock	(18,409,806,814)	(18,409,806,814)
Retained earnings		
Appropriated	7,129,684,302	6,929,684,302
Unappropriated	1,250,852,981,642	1,186,517,244,219
Other equity components	6,162,469,173	6,162,469,173
	<b>1,340,708,784,191</b>	<b>1,276,173,046,768</b>
<b>Non-controlling interests</b>	<b>22,084,426,410</b>	<b>20,442,243,302</b>
<b>TOTAL EQUITY</b>	<b>1,362,793,210,601</b>	<b>1,296,615,290,070</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>2,282,113,996,052</b>	<b>2,262,123,066,186</b>

**PT PANIN SEKURITAS Tbk AND ITS SUBSIDIARIES**  
**CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**  
**FOR THE PERIODS ENDED 30 JUNE 2019**

(Expressed in Rupiah, unless otherwise stated)

	June 30, 2019 Unaudited	June 30, 2018 Unaudited
<b>REVENUES</b>		
Brokerage commissions	39,768,902,830	44,452,772,164
Income from investment manager services	91,853,565,909	95,909,182,828
Interest and dividend income	59,885,443,511	66,626,684,816
Realized gain on trading of marketable securities	3,060,365,505	9,932,977,151
Unrealized gain/(loss) on trading of marketable securities - net	80,409,105,000	(53,716,536,332)
Underwriting and selling fees	1,580,238,000	593,645,404
<b>Total Revenues</b>	<b>276,557,620,755</b>	<b>163,798,726,031</b>
<b>OPERATING EXPENSES</b>		
Employment	46,530,231,490	41,590,359,441
Commissions	24,438,110,843	28,284,195,014
General and administrative	21,362,454,536	21,446,434,898
Rental and building maintenance	10,203,979,917	10,520,604,403
Marketing	1,861,882,181	5,606,920,863
Depreciation of property and equipments	3,486,570,409	2,447,333,423
<b>Total Operating Expenses</b>	<b>107,883,229,376</b>	<b>109,895,848,042</b>
<b>OPERATING PROFIT</b>	<b>168,674,391,379</b>	<b>53,902,877,989</b>
<b>OTHER INCOME (EXPENSES)</b>		
Interest income	639,476,495	628,191,763
Gains on sale of property and equipments	-	495,545,455
(Loss)/Gains on foreign exchange, net	(171,296,572)	325,256,481
Interest and financial expensens	(17,998,403,670)	(21,485,171,432)
Other incomes	1,423,770,650	1,097,451,201
<b>Other Expenses - Net</b>	<b>(16,106,453,097)</b>	<b>(18,938,762,532)</b>
<b>PROFIT BEFORE INCOME TAX</b>	<b>152,567,938,282</b>	<b>34,964,151,457</b>
<b>INCOME TAX EXPENSE</b>		
Current	(14,776,408,250)	(16,776,029,601)
Deferred	(155,519,501)	(6,237,434)
<b>Income Tax Expenses - Net</b>	<b>(14,931,927,751)</b>	<b>(16,782,267,035)</b>
<b>PROFIT FOR THE PERIODS</b>	<b>137,636,010,531</b>	<b>18,181,884,422</b>

**PT PANIN SEKURITAS Tbk AND ITS SUBSIDIARIES**  
**CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**  
**FOR THE PERIODS ENDED 30 JUNE 2019**

(Expressed in Rupiah, unless otherwise stated)

	June 30, 2019 Unaudited	June 30, 2018 Unaudited
<b>PROFIT FOR THE PERIODS</b>	<u>137,636,010,531</u>	<u>18,181,884,422</u>
Other Comprehensive Income		
Items that will not be reclassified to profit or loss:		
Remeasurement from post-employment benefits obligations	-	-
Related income tax	-	-
	<u>-</u>	<u>-</u>
<b>TOTAL COMPREHENSIVE INCOME FOR THE PERIODS</b>	<u><b>137,636,010,531</b></u>	<u><b>18,181,884,422</b></u>
<b>Profit attributable to:</b>		
Owners of the parent	135,993,827,423	16,989,015,207
Non-controlling interests	1,642,183,108	1,192,869,215
	<u><b>137,636,010,531</b></u>	<u><b>18,181,884,422</b></u>
<b>Total comprehensive income attributable to:</b>		
Owners of the parent	135,993,827,423	16,989,015,207
Non-controlling interests	1,642,183,108	1,192,869,215
	<u><b>137,636,010,531</b></u>	<u><b>18,181,884,422</b></u>
<b>BASIC EARNINGS PER SHARE</b>	<u><b>190.31</b></u>	<u><b>23.77</b></u>

**PT PANIN SEKURITAS Tbk DAN ENTITAS ANAKNYA**  
**LAPORAN POSISI KEUANGAN KONSOLIDASIAN**  
**30 Juni 2019**

(Dinyatakan dalam Rupiah, kecuali dinyatakan lain)

	<b>30 Juni 2019</b>	<b>31 Desember 2018</b>
	<b>Tidak Audit</b>	<b>Audit</b>
Kas dan setara kas	14.487.455.157	10.371.908.412
Deposito pada Lembaga Kliring dan Penjaminan	10.244.814.132	9.893.027.841
Piutang dari Lembaga Kliring dan Penjaminan	270.490.995.000	163.129.670.600
Piutang nasabah	438.069.228.366	671.269.628.383
Piutang kegiatan manajer investasi	18.936.908.465	17.049.810.236
Portofolio efek	990.118.377.841	918.864.123.286
Piutang <i>reverse repo</i> - bersih	484.105.456.428	410.936.835.700
Tagihan restitusi pajak	4.677.537.771	8.865.087.466
Beban dibayar dimuka	5.579.034.923	4.289.998.744
Pendapatan yang masih harus diterima	42.900.244	31.204.272
Piutang lain-lain	1.011.152.416	999.903.158
Penyertaan saham	495.000.000	495.000.000
Aset tetap, setelah dikurangi akumulasi penyusutan masing-masing sebesar:		
(Jun 2019 : Rp 36.377.917.495)	35.268.373.439	36.847.271.681
(Des 2018 : Rp 32.891.347.086)		
Aset pengampunan pajak	387.825.000	387.825.000
Aset pajak tangguhan	3.506.105.798	3.661.625.299
Aset lain-lain	4.692.831.072	5.030.146.108
<b>JUMLAH ASET</b>	<b>2.282.113.996.052</b>	<b>2.262.123.066.186</b>

**PT PANIN SEKURITAS Tbk DAN ENTITAS ANAKNYA**  
**LAPORAN POSISI KEUANGAN KONSOLIDASIAN**  
**30 Juni 2019**

(Dinyatakan dalam Rupiah, kecuali dinyatakan lain)

	<b>30 Juni 2019</b>	<b>31 Desember 2018</b>
	<b>Tidak Audit</b>	<b>Audit</b>
<b>LIABILITAS</b>		
Utang bank	187.500.000.000	244.000.000.000
Utang pada Lembaga Kliring dan Penjaminan	225.192.304.700	126.277.389.400
Utang nasabah	397.569.132.108	566.099.850.840
Utang kegiatan manajer investasi	4.459.433.793	2.743.584.542
Biaya masih harus dibayar	11.227.604.043	5.256.868.761
Utang pajak	9.391.451.977	7.630.013.743
Utang dividen	71.458.090.000	-
Liabilitas imbalan kerja	12.522.768.830	13.500.068.830
<b>JUMLAH LIABILITAS</b>	<b>919.320.785.451</b>	<b>965.507.776.116</b>
<b>EKUITAS</b>		
<b>Ekuitas yang diatribusikan kepada pemilik entitas induk</b>		
Modal saham - nilai nominal Rp 125 per saham		
modal dasar - 1.280.000.000 saham		
modal ditempatkan dan disetor penuh - 720.000.000 saham	90.000.000.000	90.000.000.000
Tambahan modal disetor - bersih	4.973.455.888	4.973.455.888
Saham treasuri	(18.409.806.814)	(18.409.806.814)
Saldo laba		
Dicadangkan	7.129.684.302	6.929.684.302
Belum dicadangkan	1.250.852.981.642	1.186.517.244.219
Komponen ekuitas lain	6.162.469.173	6.162.469.173
	<b>1.340.708.784.191</b>	<b>1.276.173.046.768</b>
<b>Kepentingan nonpengendali</b>	<b>22.084.426.410</b>	<b>20.442.243.302</b>
<b>JUMLAH EKUITAS</b>	<b>1.362.793.210.601</b>	<b>1.296.615.290.070</b>
<b>JUMLAH LIABILITAS DAN EKUITAS</b>	<b>2.282.113.996.052</b>	<b>2.262.123.066.186</b>

**PT PANIN SEKURITAS Tbk DAN ENTITAS ANAKNYA**  
**LAPORAN LABA RUGI DAN PENGHASILAN KOMPREHENSIF LAIN KONSOLIDASIAN**  
**UNTUK PERIODE YANG BERAKHIR 30 JUNI 2019**

(Dinyatakan dalam Rupiah, kecuali dinyatakan lain)

	<b>30 Juni 2019</b>	<b>30 Juni 2018</b>
	<b>Tidak Audit</b>	<b>Tidak Audit</b>
<b>PENDAPATAN USAHA</b>		
Komisi dari transaksi perantara perdagangan efek	39.768.902.830	44.452.778.164
Pendapatan kegiatan manajer investasi	91.853.565.909	95.909.182.828
Pendapatan bunga dan dividen	59.885.443.511	66.626.684.816
Keuntungan atas perdagangan efek yang telah direalisasi	3.060.365.505	9.932.977.151
Keuntungan/(Kerugian) atas perdagangan efek yang belum direalisasi - bersih	80.409.105.000	(53.716.536.332)
Pendapatan kegiatan penjamin emisi dan penjualan efek	1.580.238.000	593.645.404
<b>Total Pendapatan Usaha</b>	<b>276.557.620.755</b>	<b>163.798.732.031</b>
<b>BEBAN USAHA</b>		
Kepegawaian	46.530.231.490	41.590.359.441
Komisi	24.438.110.843	28.284.195.014
Umum dan administrasi	21.362.454.536	21.446.434.898
Sewa dan perawatan gedung	10.203.979.917	10.520.604.403
Pemasaran	1.861.882.181	5.606.920.863
Penyusutan aset tetap	3.486.570.409	2.447.333.423
<b>Total Beban Usaha</b>	<b>107.883.229.376</b>	<b>109.895.848.042</b>
<b>LABA USAHA</b>	<b>168.674.391.379</b>	<b>53.902.877.989</b>
<b>PENGHASILAN/(BEBAN) LAIN-LAIN</b>		
Pendapatan bunga	639.476.495	628.191.763
Keuntungan atas pelepasan aset tetap	-	495.545.455
(Kerugian)/Keuntungan selisih kurs, bersih	(171.296.572)	325.256.481
Beban bunga dan keuangan	(17.998.403.670)	(21.485.171.432)
Pendapatan usaha lainnya	1.423.770.650	1.097.451.201
<b>Total Penghasilan/(Beban) Lain-Lain</b>	<b>(16.106.453.097)</b>	<b>(18.938.726.532)</b>
<b>LABA SEBELUM PAJAK PENGHASILAN</b>	<b>152.567.938.282</b>	<b>34.964.151.457</b>
<b>BEBAN PAJAK PENGHASILAN</b>		
Kini	(14.776.408.250)	(16.776.029.601)
Tangguhan	(155.519.501)	(6.237.434)
<b>Beban Pajak Penghasilan - Bersih</b>	<b>(14.931.927.751)</b>	<b>(16.782.267.035)</b>
<b>LABA PERIODE BERJALAN</b>	<b>137.636.010.531</b>	<b>18.181.884.422</b>

**PT PANIN SEKURITAS Tbk DAN ENTITAS ANAKNYA**  
**LAPORAN LABA RUGI DAN PENGHASILAN KOMPREHENSIF LAIN KONSOLIDASIAN**  
**UNTUK PERIODE YANG BERAKHIR 30 JUNI 2019**

(Dinyatakan dalam Rupiah, kecuali dinyatakan lain)

	<b>30 Juni 2019</b>	<b>30 Juni 2018</b>
	<b>Tidak Audit</b>	<b>Tidak Audit</b>
<b>LABA PERIODE BERJALAN</b>	<u>137.636.010.531</u>	<u>18.181.884.422</u>
<b>Penghasilan komprehensif lain</b>		
Pos-pos yang tidak akan direklasifikasi ke laba rugi		
Pengkukuran kembali atas kewajiban imbalan pasca kerja	-	-
Pajak penghasilan terkait	-	-
	<u>-</u>	<u>-</u>
<b>JUMLAH LABA KOMPREHENSIF PERIODE BERJALAN</b>	<u><b>137.636.010.531</b></u>	<u><b>18.181.884.422</b></u>
<b>Laba yang dapat diatribusikan kepada:</b>		
Pemilik entitas induk	135.993.827.423	16.989.015.207
Kepentingan nonpengendali	1.642.183.108	1.192.869.215
	<u><b>137.636.010.531</b></u>	<u><b>18.181.884.422</b></u>
<b>Jumlah laba komprehensif yang dapat diatribusikan kepada:</b>		
Pemilik entitas induk	135.993.827.423	16.989.015.207
Kepentingan nonpengendali	1.642.183.108	1.192.869.215
	<u><b>137.636.010.531</b></u>	<u><b>18.181.884.422</b></u>
<b>LABA PER SAHAM DASAR</b>	<u><b>190,31</b></u>	<u><b>23,77</b></u>