



PT PANIN SEKURITAS Tbk AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
31 DECEMBER 2017

(Expressed in Rupiah, unless otherwise stated)

	December 31, 2017 Audited	December 31, 2016 Audited
ASSETS		
Cash and cash equivalents	22,445,436,144	15,219,197,700
Deposit at Clearing and Guarantee Institution	13,919,009,502	12,458,916,157
Receivable from Clearing and Guarantee Institution	335,536,705,200	349,760,697,700
Receivable from customers	790,358,168,888	885,699,274,539
Receivable from investment manager	18,472,638,667	23,105,221,471
Marketable securities	943,301,185,592	902,817,153,495
Receivables from reserve repo - net	451,401,802,171	138,159,745,631
Prepaid expenses	9,307,387,589	11,139,443,038
Claims for tax refunds	5,286,176,444	-
Accrued income	71,452,291	321,782,598
Other receivables	3,261,551,411	847,669,787
Investment in shares	495,000,000	495,000,000
Property and Equipments, net of accumulated depreciation amounted to		
2017 : Rp 30,527,002,017	27,576,373,429	
2016 : Rp 28,023,852,023		29,420,442,979
Asset from tax amnesty	387,825,000	387,825,000
Deffered tax assets	3,491,219,007	2,787,981,307
Other assets	5,005,894,698	4,752,082,672
TOTAL ASSETS	2,630,317,826,033	2,377,372,434,074

PT PANIN SEKURITAS Tbk AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
31 DECEMBER 2017

480.500.000.000

(Expressed in Rupiah, unless otherwise stated)

	December 31, 2017	December 31, 2016
	Audited	Audited
LIABILITIES		
Bank loans	480,500,000,000	232,000,000,000
Payable to Clearing and Guarantee Institution	237,514,529,800	406,551,212,400
Payable to customers	581,312,460,688	459,628,566,738
Payables to investment manager	5,255,055,385	1,174,035,640
Accruals	8,279,236,113	8,123,086,716
Taxes payable	7,629,545,143	12,813,765,281
Employment benefits obligations	12,787,398,674	8,953,789,372
Dividend Payable	1,800,000,000	-
TOTAL LIABILITIES	<u>1,335,078,225,803</u>	<u>1,129,244,456,147</u>
EQUITY		
Equity attributable to owners of the parent		
Share capital - par value of Rp 125 per share authorized - 1,280,000,000 shares issued and fully paid - up - 720,000,000 shares	90,000,000,000	90,000,000,000
Additional paid - in capital - net	4,973,455,888	4,973,455,888
Treasury stock	(18,409,806,814)	(18,409,806,814)
Retained earnings		
Appropriated	6,729,684,302	6,529,684,302
Unappropriated	1,187,875,145,755	1,139,485,728,422
Other equity components	4,969,301,321	6,420,270,765
	<u>1,276,137,780,452</u>	<u>1,228,999,332,563</u>
Non-controlling interests	19,101,819,778	19,128,645,364
Total Equity	<u>1,295,239,600,230</u>	<u>1,248,127,977,927</u>
TOTAL LIABILITIES AND EQUITY	<u>2,630,317,826,033</u>	<u>2,377,372,434,074</u>

PT PANIN SEKURITAS Tbk AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND
FOR THE YEAR ENDED 31 DECEMBER 2017

(Expressed in Rupiah, unless otherwise stated)

	December 31, 2017 Audited	December 31, 2016 Audited
REVENUES		
Brokerage commissions	65,005,576,137	67,486,965,941
Income from investment management services	230,611,649,123	292,250,663,014
Dividend and interest income	90,052,899,550	98,152,698,857
Realized gain on trading of marketable securities	6,921,004,921	7,661,936,082
Unrealized gain/(loss) on trading of marketable securities	53,749,960,496	81,992,277,315
Underwriting and selling fees	2,612,003,182	254,861,986
Total Revenues	448,953,093,409	547,799,403,195
OPERATING EXPENSES		
Employment	76,350,761,372	71,143,064,251
Commissions	65,551,340,425	60,556,910,409
General and administrative	45,009,973,467	39,836,711,223
Rental and building maintenance	22,391,497,621	21,938,095,615
Marketing expenses	8,679,238,722	10,555,405,878
Depreciation of property and equipments	4,498,081,346	4,926,903,637
Total Operating Expenses	222,480,892,953	208,957,091,013
PROFIT FROM OPERATIONS	226,472,200,456	338,842,312,182
OTHER INCOME (EXPENSES)		
Interest income	1,528,560,359	1,132,880,518
Gains on foreign exchange, net	31,510,982	249,900,783
Gains on disposal of property and equipments	712,629,545	91,954,545
Interest and financial costs	(22,008,819,368)	(30,492,361,741)
Other incomes	3,825,731,387	1,293,254,795
Other Expenses - Net	(15,910,387,095)	(27,724,371,100)
PROFIT BEFORE INCOME TAX	210,561,813,361	311,117,941,082
INCOME TAX		
current	(31,074,924,150)	(51,632,962,832)
Deferred	267,575,321	17,281,917
Income Tax Expenses - Net	(30,807,348,829)	(51,615,680,915)
PROFIT FOR THE YEAR	179,754,464,532	259,502,260,167

**PT PANIN SEKURITAS Tbk AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND
OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 DECEMBER 2017**

(Expressed in Rupiah, unless otherwise stated)

	December 31, 2017	December 31, 2016
	Audited	Audited
PROFIT FOR THE YEAR	179,754,464,532	259,502,260,167
Other Comprehensive Income		
Items that will not be reclassified to profit or loss:		
Remeasurement from post-employment benefits	(1,953,942,608)	(533,015,804)
Gain on revaluation of property and equipments	-	6,858,068,622
Related income tax	435,662,379	125,091,728
	<u>(1,518,280,229)</u>	<u>6,450,144,546</u>
TOTAL COMPREHENSIVE INCOME FOR THE YEAR	<u>178,236,184,303</u>	<u>265,952,404,714</u>
Profit attributable to:		
Owners of the parent	177,213,979,333	254,427,241,861
Non-controlling interests	2,540,485,199	5,075,018,306
	<u>179,754,464,532</u>	<u>259,502,260,167</u>
Total comprehensive income attributable to:		
Owners of the parent	175,763,009,889	260,905,119,259
Non-controlling interests	2,473,174,414	5,047,285,454
	<u>178,236,184,303</u>	<u>265,952,404,714</u>
BASIC EARNINGS PER SHARE	<u>248.00</u>	<u>353.94</u>

**PT PANIN SEKURITAS Tbk DAN ENTITAS ANAK
LAPORAN POSISI KEUANGAN KONSOLIDASIAN
31 DESEMBER 2017**

(Dinyatakan dalam Rupiah, kecuali dinyatakan lain)

	31 Desember 2017	31 Desember 2016
	Audit	Audit
Kas dan setara kas	22.445.436.144	15.219.197.700
Deposito pada Lembaga Kliring dan Penjaminan	13.919.009.502	12.458.916.157
Piutang dari Lembaga Kliring dan Penjaminan	335.536.705.200	349.760.697.700
Piutang nasabah	790.358.168.888	885.699.274.539
Piutang kegiatan manajer investasi	18.472.638.667	23.105.221.471
Portofolio efek	943.301.185.592	902.817.153.495
Piutang <i>reverse repo</i> - bersih	451.401.802.171	138.159.745.631
Beban dibayar dimuka	9.307.387.589	11.139.443.038
Tagihan restitusi pajak	5.286.176.444	-
Pendapatan yang masih harus diterima	71.452.291	321.782.598
Piutang lain-lain	3.261.551.411	847.669.787
Penyertaan saham	495.000.000	495.000.000
Aset tetap, setelah dikurangi akumulasi penyusutan masing-masing sebesar:		
2017 : Rp 30,527,002,017	27.576.373.429	
2016 : Rp 28,023,852,023		29.420.442.979
Aset pengampunan pajak	387.825.000	387.825.000
Aset pajak tangguhan	3.491.219.007	2.787.981.307
Aset lain-lain	5.005.894.698	4.752.082.672
JUMLAH ASET	<u>2.630.317.826.033</u>	<u>2.377.372.434.074</u>

**PT PANIN SEKURITAS Tbk DAN ENTITAS ANAK
LAPORAN POSISI KEUANGAN KONSOLIDASIAN
31 DESEMBER 2017**

(Dinyatakan dalam Rupiah, kecuali dinyatakan lain)

	31 Desember 2017	31 Desember 2016
	Audit	Audit
LIABILITAS		
Utang bank	480.500.000.000	232.000.000.000
Utang pada Lembaga Kliring dan Penjaminan	237.514.529.800	406.551.212.400
Utang nasabah	581.312.460.688	459.628.566.738
Utang kegiatan manajer investasi	5.255.055.385	1.174.035.640
Biaya masih harus dibayar	8.279.236.113	8.123.086.716
Utang pajak	7.629.545.143	12.813.765.281
Liabilitas imbalan kerja	12.787.398.674	8.953.789.372
Utang Dividend	1.800.000.000	-
Jumlah Liabilitas	<u>1.335.078.225.803</u>	<u>1.129.244.456.147</u>
EKUITAS		
Ekuitas yang diatribusikan kepada pemilik entitas induk		
Modal saham - nilai nominal Rp 125 per saham		
modal dasar - 1.280.000.000 saham		
modal ditempatkan dan disetor penuh - 720.000.000 saham	90.000.000.000	90.000.000.000
Tambahan modal disetor - bersih	4.973.455.888	4.973.455.888
Saham treasuri	(18.409.806.814)	(18.409.806.814)
Saldo laba		
Dicadangkan	6.729.684.302	6.529.684.302
Belum dicadangkan	1.187.875.145.755	1.139.485.728.422
Komponen ekuitas lain	4.969.301.321	6.420.270.765
	<u>1.276.137.780.452</u>	<u>1.228.999.332.563</u>
Kepentingan nonpengendali	19.101.819.778	19.128.645.364
Jumlah Ekuitas	<u>1.295.239.600.230</u>	<u>1.248.127.977.927</u>
JUMLAH LIABILITAS DAN EKUITAS	<u>2.630.317.826.033</u>	<u>2.377.372.434.074</u>

PT PANIN SEKURITAS Tbk DAN ENTITAS ANAK
LAPORAN LABA RUGI DAN PENGHASILAN KOMPREHENSIF LAIN KONSOLIDASIAN
UNTUK TAHUN YANG BERAKHIR 31 DESEMBER 2017

(Dinyatakan dalam Rupiah, kecuali dinyatakan lain)

	31 Desember 2017 Audit	31 Desember 2016 Audit
PENDAPATAN USAHA		
Komisi dari transaksi perantara perdagangan efek	65.005.576.137	67.486.965.941
Pendapatan kegiatan manajer investasi	230.611.649.123	292.250.663.014
Pendapatan dividen dan bunga	90.052.899.550	98.152.698.857
Keuntungan atas perdagangan efek yang telah direalisasi	6.921.004.921	7.661.936.082
Keuntungan / (kerugian) atas perdagangan efek yang belum direalisasi - bersih	53.749.960.496	81.992.277.315
Pendapatan kegiatan penjamin emisi dan penjualan efek	2.612.003.182	254.861.986
Total Pendapatan	448.953.093.409	547.799.403.195
BEBAN USAHA		
Kepegawaian	76.350.761.372	71.143.064.251
Komisi	65.551.340.425	60.556.910.409
Umum dan administrasi	45.009.973.467	39.836.711.223
Sewa dan perawatan gedung	22.391.497.621	21.938.095.615
Beban pemasaran	8.679.238.722	10.555.405.878
Penyusutan aset tetap	4.498.081.346	4.926.903.637
Total Beban Usaha	222.480.892.953	208.957.091.013
LABA USAHA	226.472.200.456	338.842.312.182
PENGHASILAN/(BEBAN) LAIN-LAIN		
Pendapatan bunga	1.528.560.359	1.132.880.518
Keuntungan selisih kurs, bersih	31.510.982	249.900.783
Keuntungan atas pelepasan aset tetap	712.629.545	91.954.545
Beban bunga dan keuangan	(22.008.819.368)	(30.492.361.741)
Pendapatan usaha lainnya	3.825.731.387	1.293.254.795
Total Penghasilan/(Beban) Lain-Lain	(15.910.387.095)	(27.724.371.100)
LABA SEBELUM PAJAK PENGHASILAN	210.561.813.361	311.117.941.082
BEBAN PAJAK PENGHASILAN		
Kini	(31.074.924.150)	(51.632.962.832)
Tangguhan	267.575.321	17.281.917
Beban Pajak Penghasilan - Bersih	(30.807.348.829)	(51.615.680.915)
LABA TAHUN BERJALAN	179.754.464.532	259.502.260.167

PT PANIN SEKURITAS Tbk DAN ENTITAS ANAK
LAPORAN LABA RUGI DAN PENGHASILAN KOMPREHENSIF LAIN KONSOLIDASIAN
UNTUK TAHUN YANG BERAKHIR 31 DESEMBER 2017

(Dinyatakan dalam Rupiah, kecuali dinyatakan lain)

	31 Desember 2017	31 Desember 2016
	Audit	Audit
LABA TAHUN BERJALAN	179.754.464.532	259.502.260.167
Penghasilan komprehensif lain		
Pos-pos yang tidak akan direklasifikasi ke laba rugi		
Pengkukuran kembali atas kewajiban imbalan pascakerja	(1.953.942.608)	(533.015.803)
Keuntungan revaluasi aset tetap	-	6.858.068.622
Pajak penghasilan terkait	435.662.379	125.091.728
	<u>(1.518.280.229)</u>	<u>6.450.144.547</u>
JUMLAH LABA KOMPREHENSIF TAHUN BERJALAN	<u>178.236.184.303</u>	<u>265.952.404.714</u>
Laba yang dapat diatribusikan kepada:		
Pemilik entitas induk	177.213.979.333	254.427.241.861
Kepentingan nonpengendali	2.540.485.199	5.075.018.306
Laba tahun berjalan	<u>179.754.464.532</u>	<u>259.502.260.167</u>
Jumlah laba komprehensif yang dapat diatribusikan kepada:		
Pemilik entitas induk	175.763.009.889	260.905.119.259
Kepentingan nonpengendali	2.473.174.414	5.047.285.455
	<u>178.236.184.303</u>	<u>265.952.404.714</u>
LABA PER SAHAM DASAR	<u>248.00</u>	<u>353.94</u>